

Sunstar Impact N.V.

Kaya Richard J. Beaujon Z/N

FINANCIAL STATEMENTS 2022

Sunstar Impact N.V.

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Sunstar Impact N.V

Financial Statements

December 31, 2022

Board of Directors:

Guardian Corporation Curaçao B.V.
Curaçao

Registered Address of the Company:

Kaya Richard J. Beaujon Z/N
Curaçao

Correspondence Address of the Company:

PO Box 6248
Curaçao

Sunstar Impact N.V

Financial Statements
December 31, 2022

DIRECTOR S REPORT:

We are pleased to present you with the Annual Report for the period January 1, 2022 through December 31, 2022.

During the period under review, the Company recorded a net loss of EUR (125,527).
Details of which are set out in the attached Profit and Loss account.

Curaçao, 26/04/2024

Sunstar Impact N.V

Balance Sheet as at December 31, 2022 (In EUR, before appropriation of results)

ASSETS	Notes	2022	2021
Fixed Asset			
Financial Fixed assets	3	<u>1,000</u> 1,000	<u>1,000</u> 1,000
Current Assets			
Other receivables		<u>-</u> -	<u>-</u> -
TOTAL ASSETS		<u>1,000</u>	<u>1,000</u>
SHAREHOLDER'S EQUITY AND LIABILITIES	Notes	2022	2021
Shareholders' equity			
Issued and fully paid share capital	4	1	1
Capital reserve		46,529	999
Retained earnings		(45,530)	-
Net result for the year		(125,527)	(45,530)
Short-term Liabilities and accrued liabilities			
Accounts payable		-	-
Payable to related parties	5	125,527	45,530
		125,527	45,530
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>1,000</u>	<u>1,000</u>

Sunstar Impact N.V

Profit and Loss Account for the period January 1, 2022 through December 31, 2022 (In EUR)

	Notes	2022	2021
Net revenue		-	-
Operational cost		-	-
Net operating result		-	-
General and administrative expenses		(125,527)	(45,530)
Total general and administrative expenses		(125,527)	(45,530)
Result before provision for profit tax		(125,527)	(45,530)
Profit tax		-	-
NET RESULT FOR THE YEAR		(125,527)	(45,530)

Sunstar Impact N.V

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

1 GENERAL

Company's Information and Principal Activities

Sunstar Impact N.V. is a limited liability company that was incorporated in Curaçao, Willemstad on January 13, 2020. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 152448. The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

Assets and liabilities are stated at face value unless indicated otherwise.

b. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

c. Cash at banks

Cash at bank includes bank balances. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

d. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date. Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

	2022	2021
Exchange rates used:	1EUR= 1.066 USD	1EUR= 1.1324 USD

e. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Sunstar Impact N.V

3 FINANCIAL FIXED ASSETS

<u>Participations</u>			2022	2021
	Domicile	Holding %		
Silversphere One Ltd	Cyprus	100%	1,000	1,000
			1,000	1,000
Total participations			1,000	1,000

The participations in Silversphere One Ltd are valued at cost.

4 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1,00 and consists of 1 share with a nominal value of EUR 1,00.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Capital reserve</u>	<u>Result current year</u>	<u>Total</u>
Opening balance	1	999	(45,530)	(44,530)
Movement during the year	-	45,530	(125,527)	(79,997)
Closing balance	1	46,529	(171,057)	(124,527)

5 PAYABLE TO RELATED PARTIES

	2022	2021
Silversphere One Ltd	116,127	45,530
Green Soft Solutions Ltd	9,400	-
	125,527	45,530

6 PROFIT TAX

The result before provision for profit tax of The Company is negative, consequently the profit tax is calculated at nil.